

COUNTRY ROAD

22 MARCH 2010

STATEMENT TO THE AUSTRALIAN STOCK EXCHANGE

APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND DIRECTOR OF COUNTRY ROAD

Country Road Limited (CTY) today announced the appointment of John Cheston as Chief Executive Officer and Board Director with effect from 1 July 2010.

Mr Cheston has more than two decades of senior retail experience. Most recently Mr Cheston was CEO of Robinsons & Co Ltd, Singapore's largest listed retailer which has two Robinsons department stores, seven John Little department stores and six Marks & Spencer franchises in its portfolio. Prior to this, Mr Cheston spent 18 years at Marks & Spencer, first in the UK and then in Hong Kong.

Country Road Chairman, Simon Susman, said: "John Cheston has exceptional international retail and leadership experience and we are delighted to welcome him to the business. We are confident he will steer Country Road to a position of even greater strength and prominence."

Mr Cheston will replace Acting Chief Executive Glenn Gilzean who will continue to provide invaluable input to the company by remaining as a member of the Board and Group General Manager of Retail Operations. In recognizing Mr Gilzean's contribution Mr Susman said: "We are grateful to Mr Gilzean for his commitment to growing and improving the business in the interim period."

For further information, please contact:

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