

# **COUNTRY ROAD**

18 NOVEMBER 2011

STATEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE

## **BOARD CHANGES RETIREMENT OF DIRECTOR - CHAIRMAN AND APPOINTMENT OF NEW CHAIRMAN**

Country Road Limited (“Country Road” or “the Company”) advises that Non- Executive Director and Chairman, Mr Simon Susman has provided notice to the Company of his resignation as a Director effective immediately.

Mr Susman was yesterday appointed Chairman of the Company’s major shareholder and ultimate controlling entity, Woolworths Holdings Limited of South Africa (“Woolworths”). In light of his new responsibilities and as outlined at the Country Road AGM, Mr Susman has decided to resign.

The Board thanks Mr Susman for his valuable contribution to Country Road over the past 11 years and wishes him the best for the future.

The Board has appointed Country Road Non-Executive Director and Woolworths Chief Executive Officer, Mr Ian Moir as Chairman effective immediately.

**For further information, please contact:**

Angus Urquart  
Hinton & Associates  
Phone: (03) 9600 1979  
Mobile: 0402 575 684