

COUNTRY ROAD

6 SEPTEMBER 2010

STATEMENT TO THE AUSTRALIAN STOCK EXCHANGE

RESIGNATION OF DIRECTOR

Country Road Limited wishes to advise that Glenn Gilzean, Group General Manager - Retail Operations and Executive Director, has provided the Company with notice of his resignation with effect from 29 September 2010.

With effect from 1 October 2010, Mr Gilzean will be appointed as Group Director – Retail Operations of the Company's majority shareholder Woolworths Holdings Limited in South Africa.

"Glenn Gilzean's appointment to Woolworths reflects his contribution to Country Road's turnaround in the past few years. Country Road thanks him for his service to the Company and wishes him well in this exciting new opportunity," said Chairman Mr Simon Susman.

For further information, please contact:

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